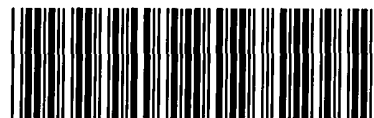


**MILTON KEYNES PLAY ASSOCIATION**  
(A company Limited by guarantee)

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

THURSDAY



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23/12/2021

#144

COMPANIES HOUSE

**COMPANY NUMBER: 03051975**

**CHARITY NUMBER: 1047318**

**MILTON KEYNES PLAY ASSOCIATION**  
**(A company Limited by guarantee)**

<b>CONTENTS</b>	<b>PAGE</b>
Company Information	1
Report of the Directors	2 - 5
Independent Examiner's Report to Members	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 16

**MILTON KEYNES PLAY ASSOCIATION**

**(A company Limited by guarantee)**

**LEGAL & ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Directors in office during the year**

**And on the date the report was approved,  
were as follows:**

David Carty (resigned 20/09/2020)  
Marie Diane Jay (appointed 02/06/2020)  
Sheryl Lisa Mayes (resigned 16/04/2021)  
Jono Poon  
Jonathan Robert Elvin (appointed 07/01/2021)  
Lucinda Mobaraki (appointed 25/01/2021)  
Costas Stathis (appointed 07/01/2021)  
Dr Linda Marie Ward (appointed 24/01/2021)  
Kenneth Duncan Wilson (appointed 02/12/2020)

**Principal office:**

2 Burners Lane  
Kiln Farm  
Milton Keynes  
Buckinghamshire MK11 3HB

**Company Registration Number:**

03051975 (England and Wales)

**Charity registration number:**

1047318

**Bankers:**

National Westminster Bank plc  
80 High Street  
Stony Stratford  
Milton Keynes  
MK11 1AJ

**Independent Examiner:**

R Hammond FCA  
Haines Watts Accountants  
First Floor  
Woburn Court  
2 Railton Road, Woburn Road Industrial Estate  
Kempston, Beds  
MK42 7PN

## **MILTON KEYNES PLAY ASSOCIATION**

**(A company Limited by guarantee)**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2021**

The Directors, listed on page 3, who are also Trustees of the Association, present their report and the accounts for the Association for the year ended 31 March 2021.

#### **Structure, governance and management**

##### **Governance**

The Milton Keynes Play Association is a company limited by guarantee and a registered charity and is governed by its Memorandum and Articles (which in turn incorporated the governing document adopted prior to incorporation).

##### **Trustee recruitment**

The Trustees are appointed by members at the AGM each year and are members of the public who have expressed a particular interest in serving as trustees of MKPA. New Trustees are introduced to the work of the MKPA by the staff and Trustees and provided with whatever assistance they need to perform their duties effectively.

##### **Organisational structure**

The Trustees/Directors, meet as a Board on a regular basis and are responsible for the management of the affairs of the MKPA. All major decisions are made by the Board, including the approval of annual accounts as well as material agreements, major capital expenditures, budgets and long range strategic plans and they have delegated day to day operation decisions to the senior staff. All Trustees are non-executive.

MKPA is one of the longest running charitable organisations in Milton Keynes, with over 40 years' experience of supporting child-centred play. MKPA supports parents, childminders and a range of organisations including After School Clubs, Nurseries and Schools who provide services to children and young people. MKPA also partners with Parish & Town Councils and has close liaison with other organisations such as MK Parks Trust, Community Action: MK and other voluntary and community groups.

##### **Risk**

The principal risks to which the charity is exposed relate to the safety of the children and young people with whom it is in direct contact and to funding its sustainability. Procedures, which are reviewed at least annually, are in place to manage the risks involved in dealing with children and young people. The Trustees review regularly the MKPA's financial situation to enable them to take appropriate action to minimise as far as possible the probability and likely impact of the financial risks.

##### **Pay policy**

The Charity has benefitted greatly from the input of volunteers. The financial value of the hours the volunteers have given to the company is not reflected in the accounts.

**MILTON KEYNES PLAY ASSOCIATION**  
**(A company Limited by guarantee)**

**REPORT OF THE DIRECTORS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The objectives of Milton Keynes Play Association is to provide professional play services across Milton Keynes. Sharing our skills, and knowledge, and providing low-cost resources, equipment and training. With nearly 50 years' experience, we champion play on behalf of children, young adults, their families & carers, and the wider community

**Public benefit**

The MKPA carries out a wide range of activities in pursuance of its charitable objectives, for example providing opportunities for open access play in parks and green spaces across Milton Keynes, training for those working with children, specialist play equipment and play resources from our Scrapstore and shop. The Trustees consider that all of the activities it undertakes meet the test of public benefit, by meeting the needs of children and young people in Milton Keynes and of those who are directly responsible for their care and the wider community.

The two core aims of MKPA are:

- Making Play Happen – we want all children in Milton Keynes and the surrounding area to have the opportunity to direct their own play in an open and accessible environment.
- Making Play Matter – we want to ensure that the statutory, private, voluntary and community sector understand the value of child-centre, free play, and that the organisations that work with the children are trained and resourced to provide high quality play opportunities.

**Vision**

Our vision is to ensure that all children in Milton Keynes have the opportunity to learn through play. To achieve this vision, we aim to ensure that;

- All children have access to indoor and outdoor play facilities.
- Materials are available to families, nurseries, Schools, and all other childcare providers to support learning through play
- Education and training is available to ensure the safe provision of play for all children

**Achievements and performance**

MKPA operates three core services:

- Play Activities
- Sale of play materials and scrapstore

The DBS checks services was discontinued during the year

**REPORT OF THE DIRECTORS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Play Services are central to the delivery of the charitable objects of the company. We currently deliver Open Access Play sessions to Parish Council in Milton Keynes and Scrapshacks in several schools (a large container filled with recycled/upcycled materials and equipment suitable for outdoor creative play).

Sale of play materials and scrapstore (which takes re-usable waste products from companies which has play use) is hugely valued by our 1,500 members. Due to the restrictions imposed from the onset of Coronavirus the hire scheme for play equipment and the opening of the scrapstore was curtailed.

MKPA provides a wide range of training and development opportunities to support the needs of those who care for children and young people, and to inspire and promote a quality play service. We have extensive experience in this area, delivering around 150 courses to approximately 2,000 learners each year.

**Financial Review**

The charity made a surplus of £30,077 for the year compared to a loss of £10,571 last year. This was largely due to the government support provided to the charity in the form of retail relief and coronavirus job retention scheme grants of £89,620 compared to a grant of £2,038 in the previous year.

Most of the Charity's income comes from play activities, training and the sale of play materials and scrapstore items. These activities were severely impacted by the restrictions imposed by the government to control the coronavirus and income was down 43% on these activities compared to last year. The DBS checks carried out in previous years was discontinued in the year.

Expenditure was lower by 28% compared to the previous year because of the reduced level of activity. Expenditure has not decreased by as much as the decline in revenue to the fixed overheads of the building, redundancy costs from the closure of the DBS activity and the additional costs of complying with coronavirus restrictions.

**Reserves**

The Trustees have established a policy whereby the total unrestricted funds not invested in tangible fixed assets and not required to meet future obligations, being the "free services", should be sufficient to support future growth and provide sufficient reserves for dealing with possible contingencies.

**Investment Policy**

The Trustees consider that the funds identified to meet the reserves policy should be held on deposit accounts to maintain access and generate income. Funds available above this level are considered by the Trustees for investment in income generating assets.

**MILTON KEYNES PLAY ASSOCIATION**

(A company Limited by guarantee)

**REPORT OF THE DIRECTORS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Political and charitable donations**

No charitable or political donations were made in this financial year.

**Plans for future periods**

Much time over the year has been devoted to a review of the whole operation through a programme funded through Big Potential. The resulting report from the consultants was submitted toward the end of the year. An action plan has been produced which is to be worked on during 2020. Unfortunately, the bid for further investment funding as a result of the work done was ultimately unsuccessful, primarily as the scheme was oversubscribed.

**Trustees' responsibilities**

The Trustees (who are also the directors of Milton Keynes Play Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees/Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the Directors are required to:

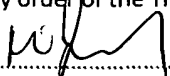
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Reappointment of independent examiner**

Roger Hammond FCA of Haines Watts is deemed to be re- appointed as Independent examiner.

Signed by order of the Trustees



.....  
Marie Jay (Director/Trustee)

Date: 16/12/21 .....

**MILTON KEYNES PLAY ASSOCIATION**

**(A company Limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS**

**FOR THE YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 16

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

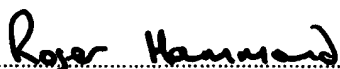
**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 20TH DEC 2021.

R Hammond FCA

Haines Watts Accountants

First Floor Woburn Court

2 Railton Road, Woburn Road Industrial Estate Kempston, Beds

MK42 7PN



**MILTON KEYNES PLAY ASSOCIATION**  
**(A company Limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Income and Endowments</b>					
Donations and legacies	10	13,256	-	13,256	6,499
Grants	11	88,120	1,500	89,620	2,038
Other income					
Membership fees		12,470	-	12,470	22,361
Sundry		4,000	-	4,000	1,633
Other trading activities					
Rent of surplus accommodation		18,272	-	18,272	16,659
Income from charitable activities					
Play activities	9	51,926	-	51,926	88,085
Sales of play materials and Scrapstore		41,516	-	41,516	66,331
Training activities		36,004	-	36,004	79,710
Administration		2,466	-	2,466	32,493
<b>Total income and endowments</b>		<b>268,030</b>	<b>1,500</b>	<b>269,530</b>	<b>315,809</b>
<b>Expenditure</b>					
Expenditure on charitable activities					
Training	12	45,006	1,260	46,266	53,454
Play activities	13	99,143	-	99,143	126,085
Play resources	14	80,122	-	80,122	92,730
Administration	15	13,922	-	13,922	54,111
<b>Total expenditure</b>		<b>238,193</b>	<b>1,260</b>	<b>239,453</b>	<b>326,380</b>
Net income/(deficit) before transfer		29,837	240	30,077	(10,571)
Transfers between funds	17	240	(240)	-	-
Net movement in funds		30,077	-	30,077	(10,571)
<b>Reconciliation of funds</b>					
Total funds brought forward		13,650	-	13,650	24,221
<b>Total funds carried forward</b>		<b>43,727</b>	<b>-</b>	<b>43,727</b>	<b>13,650</b>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 16 form part of these accounts.

**MILTON KEYNES PLAY ASSOCIATION**

(A company Limited by guarantee)

Registered Number: 03051975

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	5		5,611		3,055
<b>Current assets</b>					
Goods for resale		5,865		4,214	
Debtors & prepayments	6	24,826		28,735	
Cash in hand and at bank	7	56,815		18,337	
			87,506		51,286
<b>Liabilities</b>					
<b>Creditors: Amounts falling due within one year</b>					
Creditors & Accruals	8	49,390		40,691	
			49,390		40,691
<b>Net Current Assets</b>			38,116		10,595
<b>Total Assets less Current Liabilities</b>			43,727		13,650
Unrestricted income funds					
General funds		43,727		13,650	
Designated funds		-		-	
Total unrestricted funds	17		43,727		13,650
<b>Total charity funds</b>			43,727		13,650

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' responsibilities:**

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The Trustees acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members of the committee on the 16th DEC 2021 and are signed on their behalf by:

  
.....  
Marie Jay (Director/Trustee)

The notes on pages 9 to 16 form part of these accounts.

**MILTON KEYNES PLAY ASSOCIATION**

**(A company Limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. Statement of accounting policies**

- a. These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.
- b. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

**c. Potential Impact of COVID-19**

The trustees have considered the potential impact of Covid-19 to the charity. They believe that there will be an impact on its activities during the financial year to 31st March 2021. The charity carries out a significant amount of its work at events which have been hit significantly as a result of the imposed lockdown by the UK government including measures in place for social distancing and limits on public gatherings. These have reduced the income and costs of the charity.

**d. Format**

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**e. Disclosure exemptions**

The entity satisfied the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- a) No cash flow statement has been presented for the charity.
- b) Disclosures in respect of financial instruments have not been presented.
- c) No disclosure has been given for the aggregate remuneration of key management personnel.

**f. Fund accounting**

Unrestricted funds are those which are available to be used by the Trustees at their discretion in furtherance of the charity's objects. Unrestricted funds also include any funds designated by the Trustees for a specific future purpose. Restricted funds are those which must be used only in accordance with the specific instructions imposed by the donors. Direct costs are charged as appropriate, but overheads are recovered from restricted funds only insofar as the terms of the funding permits.

**g. Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
  - Legacy income is recognised when receipt is probable and entitlement is established.
  - Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
  - Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- h. Expenditure**  
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. When costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.
- i. Goods for resale**  
Stocks of goods for resale are value on the basis of cost, less any provision for diminution in value. Stocks of donated items are not valued on the balance sheet as this depends solely on members' discretion, when making a donation.
- j. Fixed assets**  
All fixed assets are initially recorded at cost.
- k. Depreciation**  
All assets will be depreciated at the following rates, designed to write off their cost less any residual value over their expected useful lives:
- |                         |                      |
|-------------------------|----------------------|
| Furniture and equipment | 25.00% straight line |
| IT equipment            | 33.33% straight line |
| Motor vehicles          | 33.33% straight line |
- 2. Analysis of staff costs, Trustee remuneration and cost of key management personnel**

	<b>2021</b>	<b>2020</b>
<b>Staff costs</b>	<b>£</b>	<b>£</b>
Salaries	137,808	177,398
Employer's national insurance contributions	7,948	6,899
Employer's pension contributions	2,057	2,100
	<hr/>	<hr/>
	147,813	186,397
	<hr/>	<hr/>

**MILTON KEYNES PLAY ASSOCIATION**  
**(A company Limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Employee numbers**

The average number of full time staff employed by the Association 5 (2020: 5)

In addition up to 31 seasonal staff are employed on a temporary basis during school holidays. There are no employees with emoluments above £60,000.

The key management personnel of the charity comprise the Office Manager and Training Manager. Their total salaries were £40,876 (2020:£37,883).

**3. Trustees' expenses**

The Trustees receive no remuneration in respect of the services they perform for the Association but are reimbursed in respect of the travel and subsistence expenses they incur in attending meetings, functions etc. No remuneration or benefits in kind were paid to any trustee during the year (2020: £Nil).

**4. Professional fees**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent examination	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

**5. Tangible fixed assets**

	<b>Motor Vehicles</b>	<b>IT Equipment</b>	<b>Furniture &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2020	-	11,416	68,687	80,103
Additions	6,000	-	-	6,000
<b>As at 31 March 2021</b>	<u>6,000</u>	<u>11,416</u>	<u>68,687</u>	<u>86,103</u>
<b>Depreciation</b>				
As at 1 April 2020	-	10,680	66,368	77,048
Charge for the year	2,000	736	708	3,444
<b>As at 31 March 2021</b>	<u>2,000</u>	<u>11,416</u>	<u>67,076</u>	<u>80,492</u>
<b>Net Book Values</b>				
As at 31 March 2021	4,000	-	1,611	5,611
As at 31 March 2020	-	736	2,319	3,055

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Debtors (amounts falling due within 1 year)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,161	20,993
VAT	-	373
Prepayments & accrued income	5,665	7,369
	<u>24,826</u>	<u>28,735</u>

**7. Cash at bank and in hand**

Petty cash	137	137
Current accounts	39,635	14,301
Investment account	17,043	3,899
	<u>56,815</u>	<u>18,337</u>

**8. Creditors (amounts falling due within 1 year)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,969	16,879
Social Security & other taxes	1,100	3,683
Other creditors	1,061	2,009
Accruals & income received in advance	36,260	18,120
	<u>49,390</u>	<u>40,691</u>

**9. Income from charitable activities – Play activities**

Play Service income is received largely from Parish and Town Councils, who contribute towards the delivery of the Open Access Play Sessions in the school holidays.

**10. Income from generated funds – donations**

Donations	13,256	6,499
	<u>13,256</u>	<u>6,499</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**11. Grants**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Milton Keynes Playday	-	2,038
Community Foundation	10,000	-
MK Community Fund	1,500	-
Government Retail Relief Grant	45,900	-
Corona Virus Job Retention Scheme	32,220	-
	<u>89,620</u>	<u>2,038</u>

**12. Expenditure – Training**

	<b>2021</b>		<b>2020</b>	
	<b>Unrestricted</b>	<b>restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff & administration	17,704	-	17,704	16,482
Tutors & materials	14,198	-	14,198	29,932
Overheads allocation	14,364	-	14,364	7,040
	<u>46,266</u>	<u>-</u>	<u>46,266</u>	<u>53,454</u>

Overheads are allocated to restricted activities to the extent that the funding terms permit. Unrecovered overheads are treated as expenditure on unrestricted activities.

**13. Expenditure – Play Activities**

	<b>2021</b>		<b>2020</b>	
	<b>Unrestricted</b>	<b>restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff & administration costs	70,072	-	70,072	75,688
Parish councils	-	-	-	1,154
Play Projects	2,044	-	2,044	1,162
Open Access Sessions	2,768	-	2,768	8,375
Overheads allocation	24,259	-	24,259	39,706
	<u>99,143</u>	<u>-</u>	<u>99,143</u>	<u>126,085</u>

See above note regarding the allocation of overheads.

**MILTON KEYNES PLAY ASSOCIATION**  
**(A company Limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. Expenditure – Play Resources**

	Unrestricted	2021 restricted	Total	2020 Total
	£	£	£	£
Staff & administration costs	41,021	-	41,021	61,130
Overheads allocation	39,101	-	39,101	31,600
	<u>80,122</u>	<u>-</u>	<u>80,122</u>	<u>92,730</u>

See above note regarding the allocation of overheads.

**15. Expenditure – Administration**

	Unrestricted	2021 restricted	Total	2020 Total
	£	£	£	£
Staff & administration costs	10,478	-	10,478	39,767
Overheads allocation	-	-	-	9,388
Governance costs	-	-	-	3,707
Depreciation	3,444	-	3,444	1,249
	<u>13,922</u>	<u>-</u>	<u>13,922</u>	<u>54,111</u>

See above note regarding the allocation of overheads.

**16. Net income/ (expenditure) for the year**

	2021	2020
	£	£
This is stated after charging:		
Depreciation	3,444	1,249
	<u>3,444</u>	<u>1,249</u>



**MILTON KEYNES PLAY ASSOCIATION**  
**(A company Limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**17. Unrestricted income funds**

	General	Designated	Total Funds 2021	Total Funds 2020
	£	£	£	£
As at 1 April 2020	13,650	-	13,650	24,221
(Deficit)/Surplus for the year	29,837	240	30,077	(10,571)
Transfers	240	(240)	-	-
As at 31 March 2021	<u>43,727</u>	<u>-</u>	<u>43,727</u>	<u>13,650</u>

**18. Movements In Funds**

	Bfwd	Income/ Transfer	Expenditure/ Transfer	Cfwd
	£	£	£	£
General Unrestricted Funds	13,650	268,030	(238,193)	43,487
Restricted funds - transfer		240		240
<b>Total</b>	<u>13,650</u>	<u>268,270</u>	<u>(238,193)</u>	<u>43,727</u>
<b>Restricted Funds</b>				
MK Community Fund	-	1,500	(1,260)	240
Transfer	-	-	(240)	(240)
<b>Total</b>	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>

**19. Analysis of net assets between funds**

	Tangible Fixed Assets £	Net Current Assets £	Total £
<b>Unrestricted Income Funds</b>			
General Unrestricted Funds	5,611	38,116	43,727
Designated Unrestricted Funds	-	-	-
	<u>5,611</u>	<u>38,116</u>	<u>43,727</u>

**MILTON KEYNES PLAY ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**20. Taxation**

The Association by virtue of its charitable status is exempt from taxation on its ordinary activities.

**21. Status**

The Association is a company limited by guarantee (no. 03051975) not having a share capital (the guarantee being restricted to £1 per member) and a registered charity (no. 1047318).