

**MILTON KEYNES PLAY ASSOCIATION**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

THURSDAY



A34 \*A4MYHJDN\* 24/12/2015 #164  
COMPANIES HOUSE

**COMPANY NUMBER : 3051975**

**CHARITY NUMBER : 1047318**

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**

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**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**LEGAL & ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**Directors in office during the year, and on the date the report was approved, were as follows:**

Marie Osborne (Chair)  
Julie Dodds  
Mike Galloway  
Hilary Robertson  
Ian Brown (Chair – Resigned 1 July 2015)

**MK Nominated Board Members:**

Gerald Small

**Chief Executive & Company Secretary:**

Position unassigned

**Principal office:**

2 Burners Lane,  
Kiln Farm,  
Milton Keynes,  
Buckinghamshire  
MK11 3HB

**Company Registration number:** 3051975 (England and Wales)

**Charity registration number:** 1047318

**Bankers:**

National Westminster Bank plc  
80 High Street  
Stony Stratford  
Milton Keynes  
MK11 1AJ

**Solicitors:**

Borneo Linnells  
Chancery House  
199 Silbury Boulevard  
Milton Keynes  
MK9 1JL

**Auditors:**

Keens Shay Keens MK LLP  
Chartered Accountants  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

The Directors, listed on pages 3, who are also Trustees of the Association, present their report and the accounts of the Association for the year ended 31 March 2015.

### **Structure, governance and management**

#### **Governance**

The Milton Keynes Play Association is a company limited by guarantee and a registered charity and is governed by its Memorandum and Articles (which in turn incorporated the governing document adopted prior to incorporation).

#### **Trustee recruitment**

The Trustees are appointed by members at the AGM each year, and are either members of the public who have expressed a particular interest in serving as trustees of the MKPA or are nominated by Milton Keynes Council. New Trustees are introduced to the work of the MKPA by the staff and Trustees and provided with whatever assistance they need to perform their duties effectively.

#### **Organisational structure**

The Trustees/Directors, meet as a Board on a regular basis, and are responsible for the management of the affairs of the MKPA. All major decisions are made by the Board, including the approval of annual accounts as well as material agreements, major capital expenditures, budgets and long range strategic plans, and they have delegated day to day operational decisions to the senior staff. All Trustees are non-executive.

The MKPA occupies a unique role within the structure locally for the provision of services to children and young people. But it works closely with a numbers of other bodies also providing services to children and young people. Milton Keynes Council, Parish Councils, close liaison with other organisations such as the Parks Trust, Community Action:MK and other voluntary and community groups.

Although each is independent, it cooperates with play associations in other local authority areas and shares best practice with those bodies. It is also arranges, on a national basis, joint resources 'swaps' to share donated materials to the mutual advantage of each participant

#### **Risk**

The principal risks to which the charity is exposed relate to the safety of the children and young people with whom it is in direct contact, and to funding its sustainability. Procedures, which are reviewed at least annually, are in place to manage the risks involved in dealing with children and young people. The Trustees review regularly the MKPA's financial situation to enable them to take appropriate action to minimise as far as possible the probability and likely impact of the financial risks.

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

## **Objectives and activities**

### Objects

The MKPA's principal objects are "through play, to help and educate children and young person's resident in the Borough of Milton Keynes and the surrounding areas through the provision of facilities for recreation and other leisure time occupation, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and as members of society, and that their conditions of life may be improved".

### Public benefit

The MKPA carries out a wide range of activities in pursuance of its charitable objectives, for example opportunities for children to play in an enjoyable and safe environment, training for those caring or working with children, specialist play equipment and general play resources. The Trustees consider that all of the activities it undertakes meet the test of public benefit, by meeting the needs of children and young people in Milton Keynes and of those who are directly responsible for their care, and the wider community. Many services are provided free to the end user, but where charges are made these are based on recovery of costs and the ability to pay of the users.

### The aims of the MKPA are:

- To provide children and young people with a range of activities which are both stimulating and enjoyable;
- To provide those working with children and young people with the resources they need to fulfil their own aims;
- To provide training of the right calibre and at the right price

### Objectives for the year

- To develop the MKPA's range of play activities
- To continue to provide suitable equipment and consumables to meet the needs identified by members.
- To continue to provide first class training to meet existing needs and to extend the provision to meet new needs.

### Strategies

To identify the needs and resources required, and put in place appropriate plans for delivering the above objectives.

## **Achievements and performance**

There is no doubt that the last year has been challenging.

We continue to make the transition from a grant funded organisation to a social business which earns its own income. In doing so, we have had to make some difficult decisions, but also some positive steps towards re-balancing the focus of the organisation onto our core mission.

The restructuring of the organisation that took place in the Spring of 2014 resulted in a regrettable loss of skill and experience. It also created significant redundancy payments, which we will continue to recover from and absorb over the next few years.

Our mission statement remains the same – we are about making play happen (through our open access play sessions, play at playtime programme with schools and Do it Together work with parents and children together) and making play matter, advocating for the rights of children to experience free and sometimes risky play as a way to learn and grow.

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

The shop and scrapstore continue to be the way that many members begin their relationship with the organisation, and the refit of the shop and store is something we can be rightly proud of this year.

Whilst members may begin their journey with us in the shop, we know that key to the success of the organisation is nurturing our membership, so that they know about the full range of the services we have to offer and make use of them all.

We know that our 1,200 members are our biggest advocates, and the best source of "free" marketing we could ever wish to have, and the next year will be all about understanding how we can further help them to achieve what you want to achieve in supporting children's play.

Some highlights of our playful year include:

**Growing links with many of the Parish, Town and Community Councils** – over the last year we have had an increase in requests to run sessions in the half terms between summer and Easter, demonstrating that the Parish and Town Council's value our open access play sessions. We have also starting working in a number of new parishes in 2014/5 as well as increasing the number of sessions we run in some of our existing areas. We are looking forward to building on this, and reaching into more new areas in the next year.

**Partnership working with schools** - we have seen an increase in income due to increased partnership working at schools in and around the city. Very recently, we facilitated a huge end of SATs event for the year 6 children, a Father's Day activity session, and returned again for the 'bring your mum to school day' at another Milton Keynes Primary School. These activities allow us to showcase a variety of things that MKPA is good at; creativity, service delivery and play.

**Delivery of training to the play sector** – we ran 125 separate training courses during the year, teaching a total of 1,832 students. We plan hoping to extend the range of trainers we work with over the next year, offering fresh approaches and new ideas to play workers who use our popular training programme

**Play at Playtime** - this year has also seen us working with two Primary Schools on our long-established 'Play at Playtime' project. This involves us spending time tutoring midday playground staff and teaching assistants in play theory and helping them to invigorate the play experience for the children in the school. These two schools are now on board to help us pilot our 'Scrapshack' project, whereby a "customised" (by the children) shed is played on the school playground and provided with scrap top-ups on a termly basis, giving the children access to fantastic loose-parts play times. Both schools are incredibly enthusiastic about this project, and we are looking forward to moving things forward with them in the next year.

**Hire of play equipment to the play sector** – we have hired out over 1,400 individual pieces of equipment over the last year, a result of over 300 individual bookings made by individual childminders, community groups and parish and town councils.

Our '**Do It Together**' project continues to be popular, and also helps us to forge links with schools for other activities. Recently, a link established with one School through Do It Together resulted in us arranging workshops to create costumes for their upcoming carnival parade; allowing us to make the most of some great scrap material we have been collecting.

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

We continue to receive a large number of requests to support a range of **other activities** across Milton Keynes, including supporting craft sessions at Bletchley Park, helping with activities at the MK Carers Awards at Stadium MK and numerous local fetes, fun days and community events.

Beyond Milton Keynes we have delivered play work training for Surrey County Council and Hertfordshire District Council, and continue to supply and swap scrap materials to support play activities across the south east.

Finally, we continue to have a big part to play in making the annual **Play Day** event happen in Campbell Park. This year's event was a huge success, despite a reduction in the number of agencies able to support the event, with several thousand local families coming along to access free activities.

### **Financial review**

#### **Reserves**

In accordance with Charity Commission guidance, the MKPA reviews on a regular basis the level of free reserves (that is uncommitted unrestricted funds) that it considers appropriate and its current policy is set out below:

The aim of the MKPA is to maintain sufficient reserves to provide it with the time it requires to restructure its activities to meet its changed circumstances in a controlled and measured way. The amount required has been arrived at by a careful analysis of the risks to the MKPA's income and its expenditure obligations.

The trustees consider that a sum equivalent to 3 months total expenditure will be sufficient for this purpose, and steps will be taken to accumulate this sum as the opportunity arises (ideally over a period of 5 years).

This policy will be reviewed on an annual basis to ensure the sum identified remains appropriate to the MKPA's current needs.

#### **Funding**

The MKPA relies on a variety of sources of funding. The organisation's major sources of funding are becoming more self-generated; our selling of play services, training services and our retail sales. The membership levels and the income this generates remain robust.

#### **Investment policy**

All investment of liquid assets will be in short-term low risk investments. Any longer-term investment will only be undertaken with the approval of the trustees after proper consideration of the risks and returns involved, and subject to whatever controls they consider appropriate.

#### **Political and charitable donations**

No charitable or political donations were made in this financial year.

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**Plans for future periods**

The Trustees are very aware of the seriousness of the ongoing deficit and are exploring ways to refocus the organisation. They see the incorporation of a business development approach, across the organisation as one of their priorities. We are keen to be more proactive in our search for new funding and opportunities to generate income. They are keen to investigate areas of funding which are emerging through new social investment routes. We have identified areas of our current operation that with investment of resources could be more productive and work towards reducing the deficit, building back our reserves.

**Other**

**Trustee's responsibilities**

The trustees (who are also the directors of Milton Keynes Play Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees/directors to prepare financial statements for each financial year. Under that law the trustees/directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees/directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

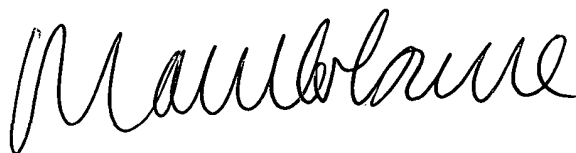
The trustees/directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Reappointment of auditors**

Keens Shay Keens MK LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Registered office:  
2 Burners Lane,  
Kiln Farm,  
Milton Keynes,  
Buckinghamshire  
MK11 3HB

Signed by order of the trustees



Marie Osborne  
Director and Chair

23/12/2015



**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

We have audited the financial statements of Milton Keynes Play Association for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the reports and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at year ended 31 March 2015 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees Annual Report for the financial year for the which the financial statements are prepared is consistent with the financial statements.

**MILTON KEYNES PLAY ASSOCIATION  
(a company Limited by guarantee)  
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 MARCH 2015**

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

23/12/2015

Simon Gill FCCA  
(Senior Statutory Auditor)  
For and on behalf of  
KEENS SHAY KEENS MK LLP  
Chartered Accountants  
& Statutory Auditor

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2015	Total funds 2014
		£	£	£	£
<b>Incoming Resources</b>					
Incoming resources from generated funds					
Voluntary income					
Donations	9	58,196	-	58,196	58,026
Membership fees		31,244	-	31,244	25,328
Sundry		1,368	-	1,368	4,661
Activities for generating funds					
Rent of surplus accommodation		8,784	-	8,784	8,784
Investment income		81	-	81	366
Profit on disposal of assets		20,000	-	20,000	4,056
Incoming resources from charitable activities					
Grants - Training	8	-	-	-	-
Grants - Play activities	8	96,167	6,970	103,137	188,655
Grants - Play resources	8	-	-	-	-
Grants - Organisation	8	-	-	-	1,500
Sales of play materials		55,463	-	55,463	45,424
Training activities		86,513	-	86,513	84,470
Administration		27,295	-	27,295	26,627
Consultancy		178	-	178	76
<i>Total incoming resources</i>		<u>385,289</u>	<u>6,970</u>	<u>392,259</u>	<u>447,973</u>
<b>Resources Expended</b>					
Charitable activities					
Training	11	78,422	-	78,422	73,834
Play activities	12	198,747	6,970	205,717	239,800
Play resources	13	114,135	-	114,135	118,857
Administration	14	46,200	-	46,200	46,919
Governance costs	10	6,866	-	6,866	5,258
Depreciation		5,816	-	5,816	5,704
<i>Total resources expended</i>		<u>450,186</u>	<u>6,970</u>	<u>457,156</u>	<u>490,372</u>
<i>Net incoming resources before transfer</i>		(64,897)	-	(64,897)	(42,399)
<b>Transfers</b>					
Gross transfers between funds	16	-	-	-	-
<i>Net movement in funds</i>		(64,897)	-	(64,897)	(42,399)
<b>Reconciliation of funds</b>					
Total funds brought forward	15,16	56,786	-	56,786	99,185
<i>Total funds carried forward</i>	15,16	<u>(8,111)</u>	-	<u>(8,111)</u>	<u>56,786</u>

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 18 form part of these accounts.

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		5,909		11,408
<b>Current Assets</b>					
Goods for resale		22,258		20,263	
Debtors & prepayments	5	46,841		36,555	
Cash in hand and at bank	6	<u>17,497</u>		<u>72,817</u>	
			86,596		129,635
<b>Liabilities</b>					
Creditors: Amounts falling due within one year					
Creditors & accruals	7	67,762		52,250	
Grant received in advance	7	<u>32,854</u>		<u>32,007</u>	
			100,616		84,257
<b>Net Current Assets</b>					
			(14,020)		45,378
<b>Total Assets less Current Liabilities</b>					
			(8,111)		56,786
<b>Net Assets</b>					
			<u>(8,111)</u>		<u>56,786</u>
<b>The Funds of the Charity</b>					
Restricted income funds					
			-		-
Unrestricted income funds					
General funds		(19,653)		45,244	
Designated funds		<u>11,542</u>		<u>11,542</u>	
Total unrestricted funds	16		(8,111)		56,786
<b>Total charity funds</b>					
			<u>(8,111)</u>		<u>56,786</u>

These financial statements were approved by the members of the committee on the 23/12/2015 and are signed on their behalf by:

  
 Marie Osborne (Director and Chair)

Company Registration Number: 3051975

The notes on pages 13 to 18 form part of these accounts.

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

*a. Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

*b. Going concern*

The directors/trustees consider the use of the going concern basis of accounting is appropriate based on projections made, the incorporation of a business development approach, and securing new funding opportunities, to be able to reduce recent deficits made by the charity.

*c. Cash flow statement*

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

*d. Fund accounting*

Unrestricted funds are those which are available to be used by the trustees at their discretion in furtherance of the charity's objects. Unrestricted funds also includes any funds designated by the trustees for a specific future purpose. Restricted funds are those which must be used only in accordance with the specific instructions imposed by the donors. Direct costs are charged as appropriate, but overheads are recovered from restricted funds only in so far as the terms of the funding permits.

*e. Incoming resources*

All incoming resources are included in the accounts based on when the charity becomes legally entitled to the income and the amount can be determined with reasonable accuracy. No amounts are included in the financial statements in respect of services donated by volunteers.

*f. Resources expended*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. When costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

*g. Goods for resale*

Stocks of goods for resale are valued on the basis of cost, less any provision for diminution in value. Stocks of donated items are not valued on the balance sheet as this depends solely on members discretion, when making a donation.

*h. Goods for resale*

All fixed assets are initially recorded at cost.

*i. Depreciation*

All assets will be depreciated at the following rates, designed to write off their cost less any residual value over their expected useful lives:

Furniture and equipment	25.00%
IT equipment	33.33%
Motor vehicles	33.33%

**MILTON KEYNES PLAY ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**2. Employees**

	2015	2014
	£	£
<i>Staff costs</i>		
Salaries	205,111	273,470
Employer's national insurance contributions	13,017	17,284
	218,128	290,754

*Employee numbers*

The average FTE of staff employed by the Association throughout the year. 7.0                      10.3

In addition up to 30 seasonal staff are employed on a temporary basis during school holidays.

*There are no employees with emoluments above £60,000.*

**3. Trustees expenses**

The trustees receive no remuneration in respect of the services they perform for the Association but are reimbursed in respect of the travel and subsistence expenses they incur in attending meetings, functions etc. The total amount reimbursed in 2014/2015 was £nil, in 2013/2014 it was £nil.

**4. Tangible fixed assets**

	Motor Vehicles	I T Equipment	Furniture & Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1st April 2014	91,690	17,901	119,013	228,604
Additions	-	317	-	317
Disposals	(91,690)	(9,009)	(53,159)	(153,858)
As at 31st March 2015	-	9,209	65,854	75,063
<b>Depreciation</b>				
As at 1st April 2014	91,134	17,522	108,540	217,196
Charge for the year	-	217	3,086	3,303
Written-off on disposal	(91,134)	(8,741)	(51,470)	(151,345)
As at 31st March 2015	-	8,998	60,156	69,154
<b>Net Book Values</b>				
At 31st March 2015	-	211	5,698	5,909
At 31st March 2014	556	379	10,473	11,408

**5. Debtors (amounts falling due within 1 year)**

	2015	2014
	£	£
Trade debtors	37,492	16,913
Prepayments & accrued income	9,349	19,642
	46,841	36,555

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**6. Cash at bank and in hand**

	2015	2014
	£	£
Petty cash	689	1,143
Current accounts	16,806	10,912
Investment account	2	60,762
	<u>17,497</u>	<u>72,817</u>

**7. Creditors (amounts falling due within 1 year)**

	2015	2014
	£	£
Trade creditors	50,208	35,219
V.A.T.	6,742	4,595
Social security & other taxes	1,308	4,230
Accruals & income received in advance	42,358	40,213
	<u>100,616</u>	<u>84,257</u>

**8. Incoming resources from charitable activities - Grants for restricted purposes**

The Association receives most of its grants for specific purposes. The main sources are as follows:

For play activities - Milton Keynes Community Foundation

**9. Incoming resources from generated funds - Donations**

	2015	2014
	£	£
Scrapstore	54,298	55,979
Other donations	3,898	2,047
	<u>58,196</u>	<u>58,026</u>

**10. Governance costs**

	2015	2014
	£	£
Professional fees	6,866	5,258
	<u>6,866</u>	<u>5,258</u>

**11. Resources expended - Training**

	2015		Total	2014
	Unrestricted	Restricted		
	£	£	£	£
Staff & administration	11,133	-	11,133	11,367
Grants	-	-	-	-
Tutors & materials	52,352	-	52,352	49,930
Overheads allocation	14,937	-	14,937	12,537
	<u>78,422</u>	<u>-</u>	<u>78,422</u>	<u>73,834</u>

Overheads are allocated to restricted activities to the extent that the funding terms permit. Unrecovered overheads are treated as expenditure on unrestricted activities.

**MILTON KEYNES PLAY ASSOCIATION**  
**(a company Limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**12. Resources expended - Play Activities**

	2015		Total	2014
	Unrestricted	Restricted		Total
	£	£	£	£
Staff & administration costs	51,781	-	51,781	-
Play Barton	-	-	-	-
Parish Councils	44,979	-	44,979	50,703
Forest Schools	-	-	-	584
Creative Playboat	-	2,266	2,266	19,093
Rural Playrangers	-	-	-	-
Do It Together	-	-	-	-
Play Projects	7,896	-	7,896	19,221
Equipment Library	141	-	141	1,517
Doorstep Play	-	-	-	15,550
Parish Play	-	-	-	50,257
Community Foundation - Equipment	1,392	-	1,392	-
Community Foundation - Netherlands	-	-	-	500
Schools	7,439	-	7,439	9,656
Play At Playtime	-	-	-	37
Play Day	-	3,578	3,578	1,972
Overheads allocation	84,247	-	84,247	70,710
	<u>197,875</u>	<u>5,843</u>	<u>203,718</u>	<u>239,800</u>

See above note regarding the allocation of overheads.

**13. Resources expended - Play Resources**

	2015		Total	2014
	Unrestricted	Restricted		Total
	£	£	£	£
Staff & administration costs	47,083	-	47,083	62,580
Overheads allocation	67,052	-	67,052	56,277
	<u>114,135</u>	<u>-</u>	<u>114,135</u>	<u>118,857</u>

See above note regarding the allocation of overheads.

**14. Resources expended - Administration**

	2014		Total	2014
	Unrestricted	Restricted		Total
	£	£	£	£
Staff & administration costs	23,777	-	23,777	-
Overheads allocation	19,916	-	19,916	-
	<u>43,693</u>	<u>-</u>	<u>43,693</u>	<u>-</u>

See above note regarding the allocation of overheads.

**15. Net incoming/(outgoing) resources for the year**

	2015	2014
	£	£
This is stated after charging:		
Depreciation	5,816	5,704
Auditors' remuneration:		
- audit of financial statements	<u>6,866</u>	<u>5,258</u>



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**16. Unrestricted income funds**

	General	Designated	Total funds 2015	Total funds 2014
	£	£	£	£
Balance at 1 April	45,244	11,542	56,786	99,185
(Deficit)/Surplus for the year	(64,897)	-	(64,897)	(42,399)
Transfers	-	-	-	-
Balance at 31 March	<u>(19,653)</u>	<u>11,542</u>	<u>(8,111)</u>	<u>56,786</u>

Funds have been set aside (designated) for the following purposes:

1. To provide additional items of play equipment (3000)
2. To replace the tail lift van (8542)

**17. Movements In Funds**

	Bfwd £	Income £	Expenditure £	Cfwd £
General Unrestricted Funds	45,244	382,776	(447,673)	(19,653)
Designated Unrestricted Funds				
Play Equipment	3,000	-	-	3,000
Replacement Vans	8,542	-	-	8,542
TOTAL	<u>56,786</u>	<u>382,776</u>	<u>(447,673)</u>	<u>(8,111)</u>
Restricted Funds				
M K Community Foundation - Netherlands trip	-	1,392	1,392	-
M K Community Foundation - Wales trip	-	2,000	2,000	-
Milton Keynes Play Day	-	3,578	3,578	-
TOTAL	<u>-</u>	<u>6,970</u>	<u>6,970</u>	<u>-</u>

**18. Commitments under finance leases agreements**

**Assets other than  
Land and buildings**

	2015 £	2014 £
<b>Operating leases which expire:</b>		
Within 1 year	-	-
Within 2 to 5 years	7,532	-
	<u>7,532</u>	<u>-</u>

**19. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds			
General Unrestricted Funds	5,909	(25,562)	(19,653)
Designated Unrestricted Funds	-	11,542	11,542
	<u>5,909</u>	<u>(14,020)</u>	<u>(8,111)</u>

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**20. Related party transactions**

Ian Brown is contracted as a trainer at Milton Keynes Play Association. Costs paid to him amounted to £21,368 (2014: £19,384) during the year

**21. Taxation**

The Association by virtue of its charitable status is exempt from taxation on its ordinary activities.

**22. Status**

The Association is a company limited by guarantee (no. 3051975) not having a share capital (the guarantee being restricted to £1 per member), and a registered charity (no. 1047318).

**23. Capital commitments**

There were no capital commitments at 31st March 2015 (2014 : none)

**24. Contingent liabilities**

There were no contingent liabilities at 31st March 2015 (2014 : none)